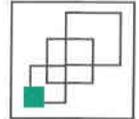




TEX INDUSTRIES LTD.



Blue Chip

Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com
CIN : L17100DN1985PLC005561

Date: 13th February, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 506981

Subject: Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine months ended 31st December, 2019

Dear Sirs,

With reference to the captioned subject please find enclosed herewith:

1. A copy of the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2019;
2. Limited Review Report by the Statutory Auditors of the Company;

Further, the aforesaid information is also available on the website of the Company at www.bluechiptexindustrieslimited.com.

Kindly take the above on your record and disseminate the same for the information of investors.

Yours faithfully,
For Blue Chip Tex Industries Limited

Ashok K. Khemani
Managing Director
DIN: 00053623



Encl: as above

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

REGISTERED OFFICE: PLOT NO. 63-B, DANUDYOG SAHAKARI SANGH LIMITED, VILLAGE PIPARIA, SILVASSA, UT OF DADRA & NAGAR HAVELI - 396 230.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(₹ in Lakhs, except EPS)

Sr.no	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Revenue from operations	5,358.90	6,000.48	6,560.72	17,349.47	19,553.35	25,755.21
2	Other income	6.53	3.68	3.77	13.93	15.02	25.79
3	TOTAL INCOME	5,365.43	6,004.16	6,564.49	17,363.40	19,568.37	25,781.00
4	Expenses :						
	Raw materials consumed	4,127.46	4,670.42	5,576.64	13,588.10	16,628.53	21,669.14
	Change in inventories of finished goods	74.82	(28.43)	(71.80)	100.07	(263.74)	(255.81)
	Employees benefit expense	121.87	119.94	114.86	360.17	348.16	469.15
	Finance costs	44.28	37.58	70.40	140.82	183.83	271.39
	Depreciation expense	68.75	68.45	68.51	204.60	200.08	266.98
	Other expenses	747.92	784.47	742.23	2,273.22	2,199.03	2,945.86
4	TOTAL EXPENSES	5,185.10	5,652.43	6,500.84	16,666.98	19,295.89	25,366.71
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	180.33	351.73	63.65	696.42	272.48	414.29
6	Tax expense						
	a) Current tax	44.26	82.43	10.84	160.55	54.84	86.90
	b) Deferred tax	(21.75)	(8.92)	9.06	(25.72)	48.40	64.62
	c) MAT Credit (Entitlement) / Utilised	-	15.70	(4.72)	26.33	(35.57)	(26.33)
	Total tax expense	22.51	89.21	15.18	161.16	67.67	125.19
7	Profit / (Loss) after tax (5 - 6)	157.82	262.52	48.47	535.26	204.81	289.10
8	Other Comprehensive income/(loss)						
	(A) Items that will not be reclassified to statement of profit and loss						
	(i) Re-measurement of defined benefit obligation - Income tax relating to above	(2.01)	(1.94)	0.37	(3.40)	1.12	2.15
		0.66	0.43	(0.09)	0.95	(0.29)	(0.45)
9	Total comprehensive income for the period	156.47	261.01	48.75	532.81	205.64	290.80
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05	197.05	197.05
11	Other equity						1,600.00
12	Earnings per share (face value of ₹ 0/- each)						
	a) Basic and Diluted	8.01	13.32	2.46	27.16	10.39	14.67

Notes :

- The above results for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th February, 2020 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are on separate reportable segments as per Ind AS 108 "Operating Segment"
- The Company has determined that it will continue to recognise current tax expenses for the year at existing income tax rate applicable to the Company prior to the introduction of Section 115BAA by Taxation Laws (Amendment) Act, 2019. However, the Company has remeasured deferred tax assets / liabilities likely to be reversed at the time the Company would opt for new tax regime which has resulted in write back of deferred tax liability amounting to Rs.20.57 Lakhs for the quarter and nine months period ended 31st December, 2019 using the revised effective income tax rate.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- The above results of the Company are available on the Company's website www.bluechiptextindustrieslimited.com and also on www.bseindia.com.

Place: Mumbai
Date: 13th February, 2020



By order of the Board of Directors

Ashok K. Khemani

Ashok K. Khemani
Managing Director
DIN: 00053623



D K P & ASSOCIATES
CHARTERED ACCOUNTANTS

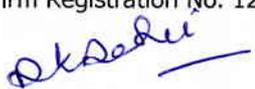
611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
Blue Chip Tex Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Blue Chip Tex Industries Limited** ("the Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D K P & Associates**
Chartered Accountants
Firm Registration No. 126305W


D. K. Doshi
Partner
Membership Number: 037148
UDIN: 20037148AAAAAL8862
Mumbai
Date: 13th February, 2020.

