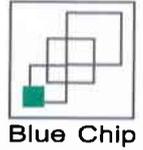




TEX INDUSTRIES LTD.



Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com
CIN : L17100DN1985PLC005561

Date: 6th August, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 506981

Subject: Un-audited Financial Results for the quarter ended 30th June, 2019 and Limited Review report thereon

Dear Sirs,

With reference to the captioned subject and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Un-audited Financial Results for the quarter ended 30th June, 2019 along with the Limited Review Report thereon.

Thanking you.

Yours faithfully,
For Blue Chip Tex Industries Limited

Ashok Khemani
Managing Director
DIN: 00053623



Encl: as above

D K P & ASSOCIATES
CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
BLUE CHIP TEX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BLUE CHIP TEX INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K P & Associates
Chartered Accountants
Registration No. 126305W

D. K. Doshi

D. K. Doshi
Partner

Membership Number: 037148

UDIN: 19037148AA AAU5696



Mumbai

Date: 6th August, 2019.

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Registered Office : 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra & Nagar Haveli 396230.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(₹ in Lakhs, except EPS)

Sr. No	Particulars	Quarter ended			Year ended
		30.06.2019 Reviewed	31.03.2019 Reviewed	30.06.2018 Reviewed	31.03.2019 Audited
1	Revenue from operations	5,990.09	6,201.86	6,015.79	25,755.21
2	Other income	3.72	10.77	5.14	25.79
3	TOTAL INCOME	5,993.81	6,212.63	6,020.93	25,781.00
4	Expenses :				
	Raw materials consumed	4,790.22	5,040.61	5,049.56	21,669.14
	Change in inventories of finished goods	53.68	7.93	(45.94)	(255.81)
	Employees benefit expense	118.36	120.99	113.32	469.15
	Finance costs	58.96	87.56	54.20	271.39
	Depreciation expense	67.40	66.90	64.08	266.98
	Other expenses	740.82	746.83	682.47	2,945.86
	TOTAL EXPENSES (4)	5,829.44	6,070.82	5,917.69	25,366.71
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	164.37	141.81	103.24	414.29
6	Tax expense				
	a) Current tax	33.86	32.06	20.40	86.90
	b) Deferred tax	4.96	16.22	15.95	64.62
	c) MAT Credit (Entitlement) / utilised	10.63	9.24	-	(26.33)
	TOTAL TAX EXPENSES	49.45	57.52	36.35	125.19
7	Profit / (Loss) after tax (5 - 6)	114.92	84.29	66.89	289.10
8	Other Comprehensive income/(loss)				
	(A) Items that will not be reclassified to statement of profit and loss	0.54	1.03	0.37	2.15
	- Income tax relating to above	(0.14)	(0.16)	(0.10)	(0.45)
9	Total comprehensive income for the period	115.32	85.16	67.16	290.80
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05
11	Other equity				1,600.00
12	Earnings per share (face value of ₹ 0/- each)				
	a) Basic and Diluted	5.83	4.28	3.39	14.67

Notes :

- 1 The above results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 6th August, 2019 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI(Listing Obligations and Disclosures requirements) Regulations, 2015.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The figures for the preceding quarter ended March 31, 2019, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2019 and published year-to date unaudited figures upto the end of third quarter of that financial year.
- 4 The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment"
- 5 Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- 6 The above results of the Company are available on the Company's website www.bluechiptextindustrieslimited.com and also on www.bseindia.com.

By order of the Board

Ashok Khemani

Ashok K. Khemani
DIN : 00053623
Managing Director

Place : Mumbai
Date : 6th August 2019

