

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor, 9, New marine Lines, Mumbai-400020.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

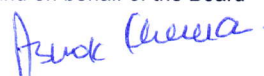
₹ in Lakhs)

| PART - I | | Quarter ended | | | Nine Months ended | | Year ended |
|----------|--|---------------|----------------|---------------|-------------------|---------------|-----------------|
| SR. No. | Particulars | 31st Dec 2015 | 30th Sept 2015 | 31st Dec 2014 | 31st Dec 2015 | 31st Dec 2014 | 31st March 2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | | | | | | | |
| | Income from Operations | | | | | | |
| 1 | (a) Net sales / income from operations | 3,336.78 | 3,494.83 | 3,294.43 | 10,405.15 | 7,893.41 | 11,156.52 |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total Income from Operations (a+b) | 3,336.78 | 3,494.83 | 3,294.43 | 10,405.15 | 7,893.41 | 11,156.52 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 2,623.96 | 2,874.45 | 2,731.69 | 8,422.05 | 6,742.53 | 9,340.68 |
| | b) Changes in inventories of finished goods | (10.42) | (55.31) | (12.71) | 14.19 | (144.93) | (93.59) |
| | c) Employee benefits expense | 56.88 | 58.46 | 40.59 | 161.32 | 95.99 | 147.54 |
| | d) Depreciation and amortisation expense | 31.68 | 31.65 | 31.28 | 93.70 | 94.13 | 101.74 |
| | e) Other expenses | 502.72 | 456.83 | 433.24 | 1,408.05 | 918.10 | 1,370.58 |
| | Total | 3,204.82 | 3,366.08 | 3,224.09 | 10,099.31 | 7,705.82 | 10,866.95 |
| 3 | Profit from operations before other income, finance costs & exceptional Items (1-2) | 131.96 | 128.75 | 70.34 | 305.84 | 187.59 | 289.57 |
| 4 | Other income | 4.24 | 6.78 | 5.91 | 17.60 | 19.16 | 32.99 |
| 5 | Profit from ordinary activities before finance costs & exceptional Items (3+4) | 136.20 | 135.53 | 76.25 | 323.44 | 206.75 | 322.56 |
| 6 | Finance costs | 18.48 | 20.44 | 19.84 | 59.59 | 67.20 | 73.28 |
| 7 | Profit from ordinary activities after finance costs but before exceptional Items (5-6) | 117.72 | 115.09 | 56.41 | 263.85 | 139.55 | 249.28 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7 + 8) | 117.72 | 115.09 | 56.41 | 263.85 | 139.55 | 249.28 |
| 10 | Tax expenses | | | | | | |
| | - Current tax | 36.30 | 24.80 | 12.00 | 67.50 | 30.50 | 54.09 |
| | - Deferred tax | 5.23 | 5.22 | 1.58 | 20.22 | 9.94 | 23.90 |
| | - Total | 41.53 | 30.02 | 13.58 | 87.72 | 40.44 | 77.99 |
| 11 | Profit from ordinary activities after tax (9-10) | 76.19 | 85.07 | 42.83 | 176.13 | 99.11 | 171.29 |
| 12 | Extra ordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 76.19 | 85.07 | 42.83 | 176.13 | 99.11 | 171.29 |
| 14 | Paid up Equity Share Capital (Face Value ₹ 10/- per share) | 197.05 | 197.05 | 197.05 | 197.05 | 197.05 | 197.05 |
| 15 | Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year | | | | | | 454.85 |
| 16 | Earning Per Share (of ₹ 10 each) Basic & Diluted | | | | | | |
| | not annualised : | | | | | | |
| | - Before extraordinary Items | 3.87 | 4.32 | 2.17 | 8.94 | 5.03 | 8.69 |
| | - After extraordinary Items | 3.87 | 4.32 | 2.17 | 8.94 | 5.03 | 8.69 |

Notes :

- The above results are subjected to limited review by statutory auditors and have been taken on record in the meeting of the Board of Directors held on 12th February, 2016.
- The figures of the previous quarter / year have been regrouped wherever necessary.
- The Company's main business segment is manufacturing of polyester yarn. Hence, there are no separate reportable segments as per Accounting Standard 17 (AS 17).
- The above financial results are prepared based on accounting policies followed consistently with those adopted in the preparation of the audited financial statements for the year ended 31st March 2015.

For and on behalf of the Board



Ashok Khemani
Managing Director

Place : Mumbai

Dated : 12th February, 2016

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
BLUE CHIP TEX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Blue Chip Tex Industries Limited ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**
Chartered Accountants
(Registration No.108355W)

Akshay

Akshay R. Shah
Partner
Membership No. 103316
Mumbai
Dated 12th February 2016

